

Cost-effectiveness analysis in cardiac surgery: A review of its concepts and methodologies



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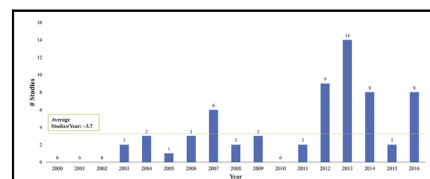
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More than 80 million adults in the United States suffer from some form of cardiovascular disease, accounting for close to 1 in 3 US deaths annually and more than \$300 billion in direct and indirect costs.¹ Coronary heart disease has been estimated to affect more than 6% of the US adult population. Moderate-to-severe aortic stenosis (AS) and mitral regurgitation (MR) have been estimated to affect close to 3% and 9% of US adults ages 75 and older, respectively.^{1,2} Atrial fibrillation (AF) and heart failure (HF) each affect up to 6 million Americans.¹ The development of new and improved technologies, including minimally invasive and hybrid revascularization procedures, transcatheter aortic valve replacement, MitraClip (Abbott Laboratories, Abbott Park, Ill), continuous-flow left ventricular assist devices (LVADs), and ablation devices for AF, has greatly changed our approach to these conditions and expanded indications for treatment.³

With increasing health care expenditures,⁴ and a health policy environment promoting greater efficiency and value-based care,⁵ the relevance of evaluating cost-effectiveness in cardiac surgery has become more critical. The growing focus on cost-effectiveness research in cardiac surgery can be shown by an increasing number of publications in the field (Figure 1). Although a portion of this trend may be the result of the aforementioned health care system factors, the continuously changing surgical landscape with approval of new devices has also been an enabler of cost-effectiveness analysis (CEA) in cardiac surgery. For example, there has been a steady increase in the number of CEA publications that have focused on the treatment of AS and MR since 2011, and almost all have evaluated new



Publication trends in cardiac surgery cost-effectiveness analysis since January 2000.

Central Message

Cost-effectiveness, a measure of economic value increasingly applied to cardiac surgical procedures, is essential for the rational adoption of new interventions given health care budget constraints.

Perspective

Cost-effectiveness analysis in cardiac surgery continues to grow in relevance, with an increasing emphasis on value-based care and the expansion of high-cost devices and procedures. Economic data are increasingly being gathered within clinical trials and in cardiac surgery registries, providing opportunities to integrate economic outcomes into an evolving surgical practice.

See Editorial Commentaries pages 1682 and 1684.

procedures such as transcatheter aortic valve replacement and MitraClip (Figure 1). Although other countries have adopted CEAs into their budgetary considerations, US federal payers have not explicitly used CEA to establish guidelines, and costs have only been considered implicitly.^{4,6-8} However, more recently, the American College of Cardiology/American Heart Association has recommended the inclusion of CEA in their clinical guidelines, whereas other public and private sector organizations have also incorporated value-based measures in their analyses.^{4,7,9,10}



Scanning this QR code will take you to a supplemental video, tables, and figure for the article.



Clinicians, as well as payers, are critical for effectively and efficiently allocating society's health care resources and maximizing value through evidence-based decisions. Although health care economics education has been increasingly incorporated into the standard medical school curriculum for physicians in training, it may not be sufficient.^{4,11,12} As such, this paper was written as a primer on the theory and application of CEA for cardiac surgeons. We additionally summarized the findings from recent CEAs on 5 cardiac conditions: coronary artery disease, AS, MR, AF, and end-stage HF, with a focus on the latter to illustrate the use of CEA for guiding surgical decision-making.

METHODS

We developed a PubMed search for CEAs published since January 2000 and in the English language that evaluated cardiac surgical interventions for management of these 5 cardiac conditions. Search terms included combinations of Medical Subject Headings terms and key word variations for coronary artery bypass graft, aortic valve replacement, mitral valve surgery, surgical ablation, maze, LVAD, and the applicable cardiac conditions. To capture CEAs, Medical Subject Headings terms and variations of "cost-effectiveness analysis" and "quality-adjusted life years" were combined with the aforementioned search terms.

Articles were selected based on a review of titles and abstracts followed by a text review. We only included analyses with both cost and effectiveness components. The effectiveness component was limited to quality-adjusted life years (QALYs) or life-years. We selected 63 articles in which the analysis included at least 1 cardiac surgical intervention (Figure E1).

We extracted all of the relevant information from the CEAs and developed matrices, grouped by the 5 conditions. For each matrix, we delineated the target population, setting and location, comparisons made, time horizon, and base case measures of cost-effectiveness. Table 1¹³⁻²⁵

depicts the matrix for end-stage HF, and Tables E1-E4 depict the matrices for the 4 other conditions.

COST-EFFECTIVENESS ANALYSIS

Within a formal CEA, the average costs, in currency units, and health outcomes of the relevant competing medical options can be compared for a particular patient, eg, the "average" or typical patient, or a heterogeneous population. Health outcome (the measure of effectiveness) is preferably expressed as life expectancy adjusted for time spent at less than full quality, ie, "quality-adjusted life expectancy," typically measured in QALYs (Figure 2). Generally, CEAs are pragmatic in that they evaluate and compare the effects of medical options on costs and health outcomes in the setting of usual clinical practice. Although many of the CEAs we identified compared just 2 treatment options, in instances in which there are greater than 2 relevant treatment options, all should be considered in the analysis.

Once the average cost and effectiveness of all of the relevant alternative options are measured, one can then order them by cost, from lowest to highest. Any option that costs the same or more than a competing option but is less effective is clearly less desirable and should be rejected from further consideration. Such options are said to be dominated. The options that remain, ie, those that are not eliminated due to dominance, are now in order of both increasing costs and increasing effectiveness and can be compared 2 at a time to determine whether the added cost of the more expensive and more effective option in the pair meets our expectation of good value. The metric used for estimating value is the incremental

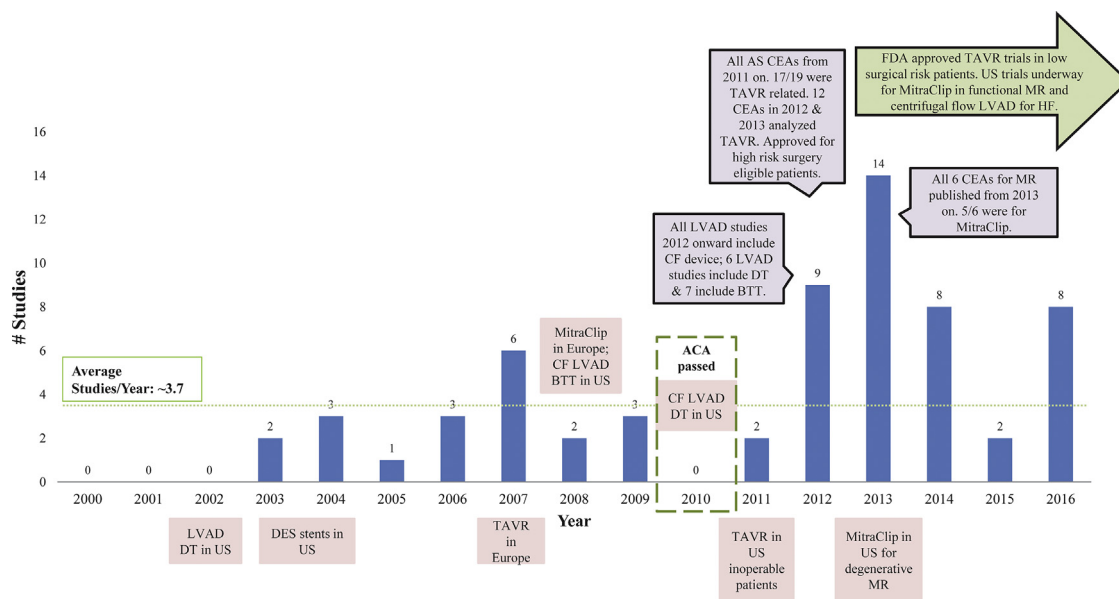


FIGURE 1. Cost-effectiveness analyses in cardiac surgery published since January 2000. LVAD, Left ventricular assist device; DT, destination therapy; DES, drug-eluting stent; TAVR, transcatheter aortic valve replacement; CF, continuous-flow; BTT, bridge to transplant; ACA, Affordable Care Act; AS, aortic stenosis; CEA, cost-effectiveness analysis; FDA, Food and Drug Administration; MR, mitral regurgitation; HF, heart failure.

TABLE 1. Summary of cost-effectiveness analysis findings for end-stage heart failure

Author	Year	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
LVAD destination therapy								
Samson and colleagues ¹³	2004	Pulsatile LVAD vs MM	USA	Lifetime	2002	\$338,882	0.42	\$802,700
Clegg and colleagues ¹⁴	2007	Pulsatile LVAD vs MM	United Kingdom	5 y	2003	£101,998	0.59	£170,616
Rogers and colleagues ¹⁵	2012	CF LVAD vs MM	USA	5 y	2009	\$297,551	1.5	\$198,184
Neyt and colleagues ¹⁶	2013	CF LVAD vs MM	Dutch	Lifetime	2010	€299,100	2.83	€107,600
Long and colleagues ¹⁷	2014	CF LVAD vs MM	USA	Lifetime	2012	\$480,400	2.38	\$201,600
Baras Shreibati and colleagues ¹⁸	2016	LVAD vs MM	USA	Lifetime	2016	\$364,400	1.74	\$209,400
LVAD bridge-to-transplant								
Clegg and colleagues ¹⁹	2006	Pulsatile LVAD vs MM	United Kingdom	5 y	2003	£99,475	1.53	£65,242
Sharples and colleagues ²⁰	2006	CF/pulsatile LVAD vs MM	United Kingdom	Lifetime	2004/05	£42,936	−1.72	LVAD dominated by MM
Moreno and colleagues ²¹	2012	CF LVAD vs MM	United Kingdom	Lifetime	2011	£142,495	0.55	£258,922
Alba and colleagues ²²	2013	CF LVAD vs MM†	Canada	20 y	2011	\$100,841	1.19 (LY)	\$84,964 (LY)
		CF LVAD vs MM†	Canada	20 y	2011	\$112,779	1.14 (LY)	\$99,039 (LY)
		CF LVAD vs MM†	Canada	20 y	2011	\$144,334	1.21 (LY)	\$119,574 (LY)
Sutcliffe and colleagues ²³	2013	CF LVAD vs MM	United Kingdom	Lifetime	2010	£135,726	2.46	£55,173
		CF LVAD ATT vs CF LVAD	United Kingdom	Lifetime	2010	−£32,813	−1.59	£20,637
Clarke and colleagues ²⁴	2014	CF LVAD vs MM	United Kingdom	Lifetime	2011	£127,391	2.38	£53,527
Pulikottil-Jacob and colleagues ²⁵	2014	HeartWare CF LVAD vs HeartMate II CF LVAD	United Kingdom	Lifetime	2011	£27,042	1.14	£23,530
Long and colleagues ¹⁷	2014	CF LVAD vs MM vs no transplant	USA	Lifetime	2012	CF LVAD vs MM: \$482,900; MM vs no transplant: \$398,700	CF LVAD vs MM: 2.13; MM vs no transplant: 4.12	CF LVAD vs MM: \$226,300; MM vs no transplant: \$96,900

ICER, Incremental cost-effectiveness ratio; LVAD, left-ventricular assist device; MM, medical management; CF, continuous-flow; LY, life-years; ATT, alternative to transplant.

*ΔEffectiveness and ICERs were calculated using QALYs unless specified to be LY. †High, medium, and low risk from top to bottom.

cost-effectiveness ratio (ICER), which is measured in costs per additional unit of health gained, and is calculated as the difference in average costs of the 2 options under consideration divided by the difference in their average effectiveness, ie, $\frac{Costs_1 - Costs_2}{QALYs_1 - QALYs_2}$. After further eliminating less efficient (“extendedly dominated”) options, cost-effectiveness is then assessed in pairs for all remaining

options by comparing the ICER for each pair with a cost-effectiveness threshold value, ie, the presumed maximum dollar amount that society would be willing to pay for a gain in a unit of health. For the United States, there is currently no single agreed-on cost-effectiveness threshold, but measures in the range of \$50,000 to \$200,000 per QALY have been used and recommended.⁴ Conclusions from a CEA about implementing interventions

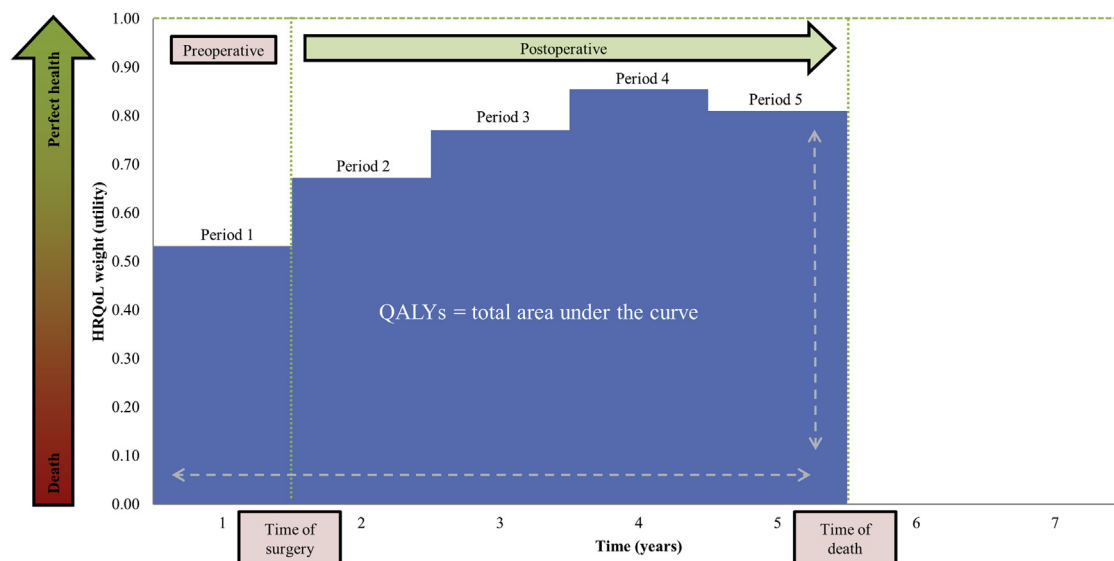


FIGURE 2. Hypothetical individual patient's follow-up duration adjusted for quality of life. The patient's health state is longitudinally measured via a health state classification instrument at preoperative and several postoperative time points. The health states are then converted into utilities using HRQoL weights based on societal preferences. QALYs are represented by the area under the curve, ie, the sum of each period multiplied by the HRQoL/utility during that period. Zero indicates death, whereas 1 indicates perfect health. HRQoL, Health-related quality-of-life; QALY, quality-adjusted life year.

are based on the mean cost and QALY estimates, irrespective of their uncertainty. Uncertainty around the estimates is more relevant to deciding whether further research is required. Table 2 and Video 1 illustrate these principles comparing 3 treatment options for patients with end-stage HF (medical management, axial-flow LVAD, and centrifugal-flow LVAD).

ESTIMATION OF COSTS

A key component of CEA is calculating the average cost of each alternative intervention. Typically, CEAs are conducted from a health care or societal perspective. CEAs from a health care perspective should capture current and future formal health care costs, including those incurred by third-party payers and patients' out-of-pocket expenses.⁸ Formal health care costs include those directly and indirectly related to the disease or its management.^{8,26,27} Typically, for surgical interventions, it includes costs related to the index procedure, additional hospitalizations, physician fees, and other costs, such as rehabilitation facilities, nursing homes, and outpatient care.

When a societal perspective is chosen, informal health care costs, including those associated with patients' time, care from family members or others that were not reimbursed, and transportation should be incorporated, in addition to formal health care costs. Non-health care costs, such as those associated with lost productivity, nonmedical consumption, and other impacted items, may also be included.^{8,26,28}

Medical resource use and its associated costs can be gathered prospectively in the setting of randomized

controlled trials (RCTs), observational studies, or taken from multiple secondary sources. Total costs are often not captured directly but rather approximated by multiplying resource use (eg, medical personnel hours) by unit costs or by applying Centers for Medicare & Medicaid Services-established relative price weights, such as those derived from Diagnostic-Related Groups and fee schedules.^{27,29-31} Because such prospective payments are based on average resource use, this leads to loss of cost variability and precision across patients.³⁰⁻³³ In some instances, patient-level claims data are used, which capture both resource use and associated charges^{26-29,34}; however, such charges need to be converted to costs (ie, the actual value of the resources consumed), which can be accomplished by the use of institution-specific cost-to-charge ratios (obtainable from Centers for Medicare & Medicaid Services hospital cost reports).^{26-29,34-36}

When charges are available at a cost center or department level (eg, from uniform billing forms), departmental level cost-to-charge ratios can be used.^{30,31,37-39} However, when only total hospitalization charges are available, hospital-level aggregated cost-to-charge ratios may be used. There are times when resource use and costs are not gathered at all and expected costs derived from similar studies may be used as a proxy, conditional on the occurrence of clinical outcomes.^{8,26,28,29} An example of some of these methods can be found in a CEA comparing long-term continuous-flow LVAD therapy to medical management, which used hospital claims for patients with an LVAD enrolled in a RCT to estimate procedure costs, Medicare claims data to estimate physician fees,

TABLE 2. Hypothetical examples of CEAs comparing centrifugal continuous-flow LVAD versus axial continuous-flow LVAD versus medical management

Scenarios*	Costs (\$)	QALYs	ICER (\$/QALY)	Comparison
Scenario 1: Dominance				
Medical management	53,000	0.41	N/A	N/A
Centrifugal LVAD	390,000	1.92	223,179	Centrifugal LVAD vs medical management
Axial LVAD	416,000	1.88	Dominated by centrifugal LVAD	Axial LVAD vs centrifugal LVAD
Scenario 2: Extended dominance				
Medical management	53,000	0.41	N/A	N/A
Axial LVAD	392,000	1.91	(226,000) Extended dominance	Axial LVAD vs medical management
Centrifugal LVAD	406,000	1.99	(175,000)	Centrifugal LVAD vs axial LVAD
			223,418	Centrifugal LVAD vs medical management
Scenario 3: 1 ICER found to be below cost-effectiveness threshold of \$200,000/QALY				
Medical management	53,000	0.41	N/A	N/A
Centrifugal LVAD	252,000	2.01	124,375	Centrifugal LVAD vs medical management
Axial LVAD	392,000	1.91	Dominated by centrifugal LVAD	Axial LVAD vs centrifugal LVAD
Scenario 4: 2 ICERs found to be below cost-effectiveness threshold of \$200,000/QALY				
Medical management	53,000	0.33	N/A	N/A
Axial LVAD	301,000	2.33	124,000	Axial LVAD vs medical management
Centrifugal LVAD	352,100	2.7	137,838	Centrifugal LVAD vs axial LVAD

In scenario 1, axial LVAD is dominated by centrifugal LVAD because, on average, it both costs more and is the least effective of the 2. Therefore, it should be eliminated from further consideration. The ICER that compares the 2 remaining treatment options (centrifugal LVAD and medical management) is \$223,379, which is above the proposed cost-effectiveness threshold of \$200,000/QALY. Consequently, in this scenario, medical management is the most cost-effective option for treating advanced heart failure. Scenario 2 illustrates the concept of extended dominance. Centrifugal LVAD both costs more and is more effective than the axial flow LVAD option. However, what we observe here is that the cost per each additional unit of health gained by centrifugal flow LVAD therapy over axial flow LVAD therapy (\$175,000) is less than the cost for each additional unit of health gained with axial flow LVAD over medical management (\$226,000). It follows that centrifugal flow LVAD will generate health at a rate cheaper than axial flow therapy (\$223,418) and therefore should be the preferred option. So, by “extended dominance,” axial flow therapy is eliminated. However, because the ICER for centrifugal therapy compared to medical therapy is over the \$200,000/QALY threshold, medical management is likely the most cost-effective option for treating advanced heart failure in this scenario. In scenario 3, axial LVAD is dominated by centrifugal LVAD and the ICER for centrifugal LVAD versus medical management is below the cost-effectiveness threshold, indicating centrifugal LVAD is the best option. In scenario 4, although both ICERs lie below the cost-effectiveness threshold, centrifugal LVAD offers the greatest overall health benefit and is considered the most attractive option here. *QALY*, Quality-adjusted life year; *ICER*, incremental cost-effectiveness ratio; *N/A*, not available; *LVAD*, left ventricular assist device. *The values provided have been loosely adapted from actual studies and serve as illustrations.

Diagnostic-Related Group–based Medicare reimbursement rates to estimate re-hospitalization costs, and a study of bridge-to-transplant (BTT) patients with an LVAD as the source for estimates of outpatient costs.¹⁵

ESTIMATION OF EFFECTIVENESS

Formal CEAs integrate a valuation of health with survival to generate a composite measure of effectiveness, quality-adjusted life expectancy, for each intervention being compared. Analyzing unadjusted life expectancy as well helps to demonstrate the extent to which analytical results are influenced by nonfatal versus fatal events.^{15,16,40–44} Health states can be measured longitudinally by periodically administering health status instruments to patients, eg, before and after an intervention. Commonly used generic, health-related quality-of-life (HRQoL) indexes, which are also suitable for use in cardiac surgery patients, include the EuroQoL, Health Utilities Index, SF-36, and SF-12.^{28,29,45,46}

For CEAs conducted from a societal or health care perspective, patient responses to these generic HRQoL indexes can then be valued according to community preferences determined by a sample of the general population.^{8,28,29,47} Applying such community preference

weights to health states transforms them into a utility score, with greater values indicating greater well-being.^{28,29,47} On a utility scale, the best-possible health state, ie, full health, is assigned a value of 1, whereas death is assigned a value of 0. Some instruments, however, depict health states perceived as being worse than death by utility scores below 0.

For a given individual, quality-adjusted life expectancy is calculated by multiplying the duration of each time

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VIDEO 1. Key concepts and methodologies of cost-effectiveness analysis in cardiac surgery. Video available at: [http://www.jtcvsonline.org/article/S0022-5223\(17\)32690-9/fulltext](http://www.jtcvsonline.org/article/S0022-5223(17)32690-9/fulltext).

period with a consistent quality of life (QoL) by the associated QoL preference measure (ie, utility score) and then summing all utility-weighted periods over the entire time horizon (Figure 2).^{4,28,29} For example, a life expectancy of 10 years at a utility preference weight of 0.5 is equivalent to 5 years lived at a full health (utility preference weight of one). Typically, quality-adjusted life expectancy is expressed in QALYs. When comparing average quality-adjusted life expectancy for alternative interventions, one calculates the difference in the “shaded” area of Figure 2 across all patients per intervention.

Sometimes HRQoL metrics may not have been collected in the course of a study. In that case, one would need to use proxy values derived from the literature for the utility weighting of health states. For example, the previously mentioned CEA on continuous-flow LVADs derived the needed HRQoL adjustments from published reports, dependent on New York Heart Association class, rather than measuring them directly in the patients who were under study.¹⁵

STUDY DESIGN AND CONSIDERATIONS

Understanding the findings of a CEA requires knowledge of the quality of the data sources, of its perspective (eg, societal or payer), of its time horizon, and whether outcomes were modeled or measured. For model-based CEAs, model type, parameter assumptions, and model validity are important considerations.

CEAs may just use data from an RCT, referred to as within-trial CEAs, but will often develop a decision model that integrates various data types (survival, morbidity, costs, and QoL). Different decision modeling methods exist, but the most frequently used technique is state-transition modeling (eg, Markov) based on predefined health states, rates of mortality, and other events.^{28,48,49} For example, in a CEA that used a Markov model that compared percutaneous coronary intervention stenting with minimally invasive coronary artery bypass graft for left anterior descending artery disease, probabilities for repeat revascularizations and adverse events were derived from a meta-analysis and other literature sources.⁵⁰

CEAs may derive results based solely on the observed period for which patient data were collected or may report conclusions based on extrapolated future outcomes. Although projections beyond the observed data require assumptions, strict within-trial data may be too short-term to provide a meaningful estimate of cost-effectiveness. For example, a CEA of ablation surgery for AF that used 1-year within-trial data only found that concomitant ablation was too costly because of longer operation time and catheter ablations costs, ie, the full benefits of performing this procedure were not adequately captured during the relatively short study follow-up

period.⁵¹ However, another analysis, which used a decision model that projected 15-year outcomes by assigning probabilities to adverse events and survival beyond the period of time for which there were empirical data, was able to demonstrate ablation's cost-effectiveness.⁵² When CEAs evaluate outcomes over an extended time horizon covering multiple years, they should also adjust for time preference, ie, the fact that individuals typically value years of life experienced in the nearer future more dearly than those experienced later in life. This is analogous to how we value dollars we can spend now more than an equivalent amount we could spend in the future. Typically, both future costs and health outcomes are adjusted downward by using a discount rate (recommended at 3% for the United States).^{8,28,29}

To increase the credibility of the model's predictions, model performance should be evaluated. With external validation, model predictions, such as survival, are compared with independently measured data from another trial or observational studies.

UNCERTAINTY AND SENSITIVITY ANALYSIS

Uncertainty analysis is conducted to quantify the impact that a range of plausible cost and effectiveness input values could have on the model's outcomes and related recommendations. When CEA results are uncertain, one may want to recommend further research to obtain more information. A relevant source of uncertainty in CEA are the parameter estimates, ie, uncertainty related to clinical event rates, utility scores, costs and other model inputs. Such uncertainty arises from the size and variability of the study from which the data was derived and the validity and generalizability of that study. Therefore, rather than only using input values based on averages, CEAs ideally use a range of plausible input values that give rise to different cost-effectiveness outcomes.^{28,53}

Calculating a range of outcomes due to parameter uncertainty is performed through “probabilistic” or “deterministic sensitivity analysis.” In model-based CEAs with probabilistic sensitivity analysis (PSA), different combinations of all input values are randomly selected from a priori-defined parameter distributions and for each set of parameter values, the model is run to produce a distribution of cost-effectiveness outcomes. When using patient-level data (eg, in within-trial CEAs), bootstrapping can be performed without prespecifying input distributions. Results from PSA can be summarized as 95% confidence intervals around cost and effectiveness outcomes or as the percent of bootstrap iterations in which a particular intervention is the most cost-effective option given a chosen cost-effectiveness threshold (Figures 3 and 4).^{28,53} One British CEA showed that greater cost-effectiveness thresholds increased the probability of BTT-LVAD's

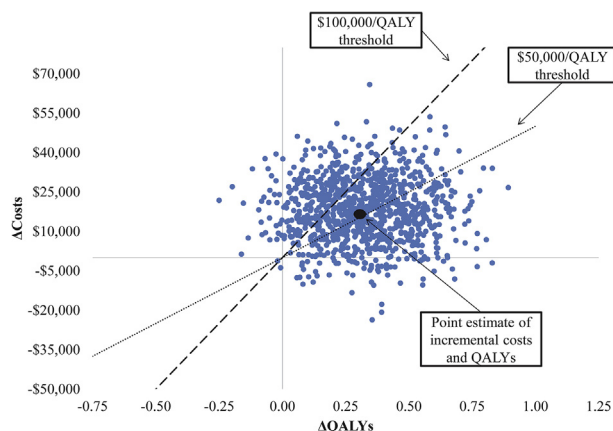


FIGURE 3. Hypothetical PSA plotted on a cost-effectiveness plane. When 2 competing surgeries are compared, surgery A versus B, a scatterplot of the difference in average costs and QALYs per PSA iteration can be created with a diagonal representing the cost-effectiveness threshold. The percentage of points lying to the right of a given threshold line indicates the probability that the intervention is cost-effective relative to the competing intervention. Multiple cost-effectiveness thresholds can be plotted to determine the impact on the probability of cost-effectiveness. The lower right quadrant represents iterations in which the intervention A is “dominant” due to having lower incremental costs and greater incremental QALYs than B. The upper left quadrant represents iterations where A is “dominated” due to greater incremental costs and lower incremental QALYs. The upper right and lower left quadrants represent tradeoffs between greater and lower incremental costs and QALYs, respectively. QALY, Quality-adjusted life year.

cost-effectiveness, eg, given a cost-effectiveness threshold of £50,000/QALY, BTT-LVAD would be economically attractive in 41% of the PSA iterations.²⁴ In deterministic sensitivity analysis, individual parameter values are varied by the researcher within a realistic range to test how they impact outcomes (Figure 5).^{28,53}

COST-EFFECTIVENESS OF LVAD THERAPY FOR END-STAGE HF

To illustrate the value of CEA, we reviewed the CEA literature on LVAD therapy for end-stage HF. Thirteen CEAs were identified by our literature search, of which 6 studies compared LVAD as destination therapy (DT) with medical management in heart transplant-ineligible patients,¹³⁻¹⁸ 7 studies compared BTT-LVAD with medical management in transplant-eligible patients,^{17,19-24} and 1 study compared second- with third-generation BTT-LVADs (Table 1).²⁵

For DT, all generations of LVADs were consistently more costly than medical management, mainly as the result of the high upfront implantation costs and costs associated with rehospitalizations. However, all studies found that LVADs improved survival and QoL. CEAs conducted for the US health care system demonstrated a substantial improvement in the ICER over time, which can be mainly attributed to

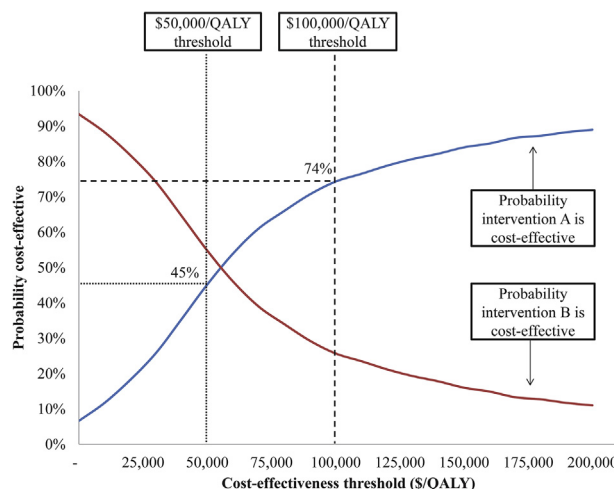


FIGURE 4. Cost-effectiveness acceptability curves. This graph shows the probability of each intervention being cost-effective given a range for society’s willingness to pay to gain 1 QALY. As the cost-effectiveness threshold increases, the probability that surgery A is cost-effective increases while that of B decreases (equal to 100% – probability A is cost-effective). The vertical lines represent just 2 of the cost-effectiveness thresholds and correspond directly to the diagonals on the cost-effectiveness plane. QALY, Quality-adjusted life year.

improved survival, reduced implantation costs, improved patient selection, and reduced device complications observed with newer-generation LVADs.^{13,15,17,18} The effectiveness of LVAD increased by 0.42-0.59 QALY with pulsatile and 1.5-2.83 QALYs with continuous-flow device technology. A direct comparison of cost estimates among CEAs on DT-LVAD versus medical management remains

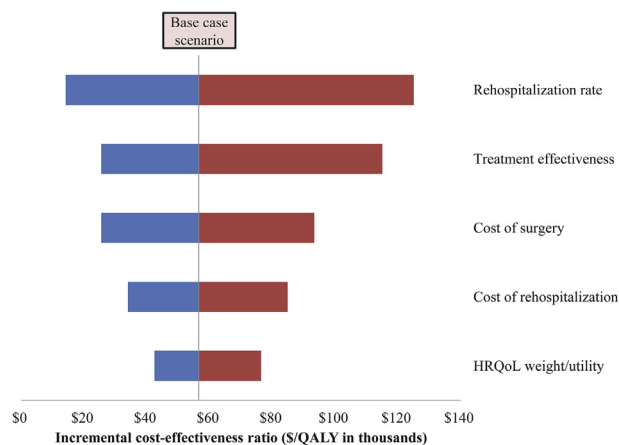


FIGURE 5. One-way deterministic sensitivity analyses across several model inputs. The base case scenario represents the ICER point estimate when comparing 2 surgeries. In deterministic sensitivity analysis, a given input, eg, the HRQoL weight, is varied in the model to determine how upper and lower bound assumptions impact outcomes. For example, when comparing surgery A versus B, assuming a greater HRQoL after A lowers the ICER, as incremental QALYs increase. HRQoL, Health-related quality-of-life; QALY, quality-adjusted life year.

difficult, however, as the methods and sources for costs differed across studies: for estimation of inpatient costs, charges were converted into costs^{13,15,17} and/or payment data from fee-for-service Medicare beneficiaries were used.^{15,18}

Studies on BTT-LVADs showed a wide variation in improvement of QALYs when medical management was the comparator, sometimes resulting in very different conclusions on cost-effectiveness. For example, one study showed that LVAD therapy was both costlier and less effective than medical management (ie, dominated).²⁰ However, this particular study assumed that patients with LVADs would receive transplants much later than those on medication and that mortality rates became equal across treatment groups during the “bridged period,” both assumptions that are unjustified. All other studies assumed similar transplant rates across treatment groups and lower mortality with BTT-LVAD.^{17,19,21-24} The study with low incremental effectiveness (0.55 QALY),²¹ used relatively short time to transplant estimates, ie, an average waiting time of 6 months. In this study, BTT-LVADs were found to become much more cost-effective when assuming a longer time to transplant (18 months): the ICER decreased from £258,922 to £133,860/QALY. Time to transplant in other analyses was assumed to be much longer though (median time ~45 months), potentially explaining the apparently larger gain of ~2.4 QALYs and lower ICERs around £55K/QALY.^{23,24}

The variation in CEA findings for BTT-LVAD when medical management was the reference might be further explained by the lack of randomized trial data in the BTT realm. Therefore, survival rates during the “bridged” period had to be based on retrospective cohort series^{19,20,22} or on separate analyses of treatment arms in organ transplant and ventricular assist device registries, impeding appropriate confounder adjustment.^{17,21,23,24}

For DT-LVAD, trial data were used to model survival,^{13,14} although CEAs comparing continuous-flow DT-LVAD with medical management were based on an indirect comparison from RCTs on pulsatile LVAD versus medical management and continuous-flow versus pulsatile LVAD.^{15,16} Other CEAs used data from ventricular assist device registries for the latter comparison.^{17,18}

The question arises whether the findings from CEAs of LVAD versus medical management are in agreement with clinical practice guidelines endorsing the use of both DT- and BTT-LVADs in end-stage HF (class IIa recommendation).⁵⁴⁻⁵⁷ CEAs in recent years show ICERs that can be considered borderline acceptable, especially at a generally higher societal willingness-to-pay in the context of end-of-life care.^{58,59} Because it is difficult to use economic arguments for contesting the current practice of LVAD, a procedure that has been shown to save lives and improve QoL, it may become more relevant to evaluate

the use of different next-generation LVADs, such as HeartWare (HeartWare International Inc, Framingham, Mass) and HeartMate 3 (Abbott Laboratories, Abbott Park, Ill), within CEA.²⁵ Recently 2 RCTs were published comparing these newer centrifugal-flow devices with the existing axial-flow LVADs, as DT⁶⁰ and DT/BTT.⁶¹ Both trials showed that centrifugal-flow LVADs have similar survival and are associated with lower device failure rates, although in transplant-ineligible patients they may result in greater stroke rates.⁶⁰

Beginning with the seminal Randomized Evaluation of Mechanical Assistance for the Treatment of Congestive Heart Failure (REMATCH) trial,⁶² LVADs have served as one of the most highly studied modern cardiac surgical devices, transforming the contemporary management of end-stage HF. LVADs represent an effective yet costly therapy, with significant variability in cost-effectiveness outcomes across studies. Device experience has driven device innovation and improved patient selection which, in turn, has resulted in improved clinical outcomes and ICERs. Although CEA findings do not currently enter into formal consensus guideline recommendations in the United States, they are nevertheless critical for understanding the balance between the clinical need of advanced HF therapy with availability of resources⁵⁹ and serving as benchmarks for next-generation devices.

DISCUSSION

The importance of integrating CEA into decision-making in cardiac surgery continues to grow with the greater emphasis on value-based care and the development of novel devices and procedures.⁶³⁻⁶⁸ With constrained resources, payers will increasingly take into account value (ie, cost, per unit outcome) in making coverage and reimbursement decisions regarding new surgical interventions.^{11,12} Moreover, with the movement toward population health management—where health care systems are responsible for the long-term health outcomes and costs of the populations they serve—economic analyses have become increasingly relevant for clinical decision making.

At the same time, analyzing the cost-effectiveness of cardiac surgery poses some methodologic challenges. Often, cardiac surgery interventions have high upfront costs and risks that may be off-set by long-term gains in survival, QoL, and reductions in morbidity and health care resource use. As such, the selection of a study’s time horizon can substantially impact the results.^{51,52,69}

Another challenge is related to the innovative nature of cardiac surgery, which may include the development or incremental modification of devices or ongoing changes in surgical technique, patient selection, and perioperative management of patients.⁷⁰ As such, CEAs need to address the “moving target phenomenon,” either by incorporating potential changes into sensitivity analyses or by planned

reassessments. For example, the improvements of axial and continuous-flow LVADs over pulsatile LVADs have necessitated updated CEAs, with substantial improvements in its ICER relative to medical management.⁵⁹ Now that DT and BTT-LVADs have been widely supported by clinical guideline societies and with the approval of centrifugal-flow device technology, comparative CEA of currently available devices becomes more relevant.

The usefulness of CEA depends heavily on the quality of the underlying data and assumptions for synthesis and extrapolation of the evidence selected. Care delivered and the patients who participate in research studies may not be representative for the usual practice, limiting generalizability of findings. In the absence of robust long-term follow-up data on both clinical and economic outcomes and good cost estimation methodology, CEAs on the same topic may vary, even when the perspective and setting is similar, as shown for the CEAs concerning LVADs. Criteria for a useful CEA are summarized in Table E5.

Fortunately, the ability to generate data to conduct CEAs is improving. One important development has been the investment made by hospitals and large health systems in electronic health records and cost data, which are increasingly accessible through data warehouses.⁷¹ Moreover, economic data are increasingly recognized by research funding agencies as an important component of research (trials and other prospective studies) to evaluate new interventions.²⁶ Linkages between registries, such as the Society of Thoracic Surgeons (STS) National Database,⁷² and national databases, such as the Medicare database, represent opportunities to track longer term outcomes and health resource use. In addition to its other databases, STS has established the STS/American College of Cardiology Transcatheter Valve Therapy Registry to track 30-day and 1-year outcomes for institutions conducting transcatheter aortic and mitral-valve repair or replacement operations.^{68,73} Estimation of costs could, however, be improved by drawing on more detailed and accurate internal cost-measuring systems adopted by many US hospitals instead of relying on indirect estimation using charges.⁷⁴

Traditionally, most CEAs have been designed to give answers for the “average” patient or patient population as a whole, receiving “average” care. However, when treatment effects are heterogeneous, approaching decision problems from such a “one-size fits all” perspective will lead to suboptimal outcomes in patient subgroups. Yet, in an era of increasing individualization of care, there is a greater demand for CEAs that also provide results applicable to the individual patient. For example, when older age and greater comorbidity are associated with greater immediate surgical risks and costs, less-invasive

treatments may become more attractive, especially when the downstream benefits with surgery are foreseen to get minimized by the patient’s limited life expectancy. Because CEAs aim to integrate all potential harms and benefits within the analysis, individualized CEAs are uniquely positioned to improve patient selection and guide personalized medical decision-making, further optimizing value of care.⁷⁵

Understanding the methods underlying CEA is critical in this environment of constrained resources and ongoing policy changes that affect financial incentives in order to ensure clinical participation in further shaping the health care system.⁷⁶

Conflict of Interest Statement

Authors have nothing to disclose with regard to commercial support.

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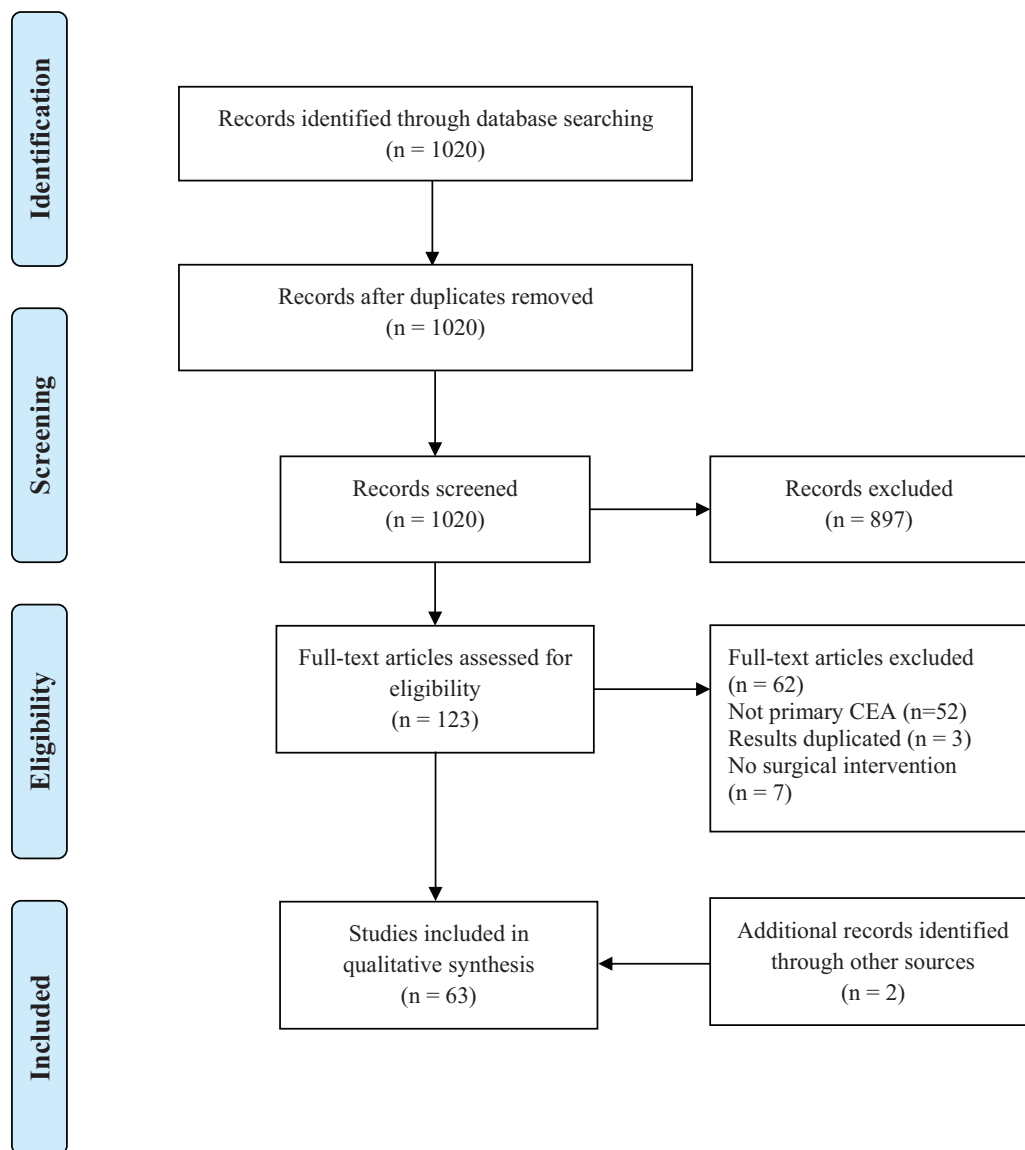


FIGURE E1. Preferred Reporting Items for Systematic Reviews and Meta-Analyses (PRISMA) flow diagram of study inclusion. *CEA*, Cost-effectiveness analysis.

TABLE E1. Summary of cost-effectiveness analysis findings for aortic stenosis

Author	Year	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
Inoperable								
Gada and colleagues ^{E1}	2012	TA TAVR vs MM	USA	Lifetime	2012	NR	NR	\$44,384
Gada and colleagues ^{E2}	2012	TF TAVR vs MM	USA	Lifetime	2011	NR	NR	\$39,964
Neyt and colleagues ^{E3}	2012	TF TAVR vs MM	Belgium	Lifetime	NR	€33,200	0.74	€44,900
Reynolds and colleagues ^{E4}	2012	TF TAVR vs MM	USA	Lifetime	2010	\$79,837	1.29	\$61,889
Watt and colleagues ^{E5}	2012	TF TAVR vs MM	United Kingdom	10 y	2010	£25,200	1.56	£16,200
Doble and colleagues ^{E6}	2013	TF TAVR vs MM	Canada	20 y	2010	\$31,028 (CAD)	0.60	\$51,324 (CAD)
Hancock-Howard and colleagues ^{E7}	2013	TF TAVR vs MM	Canada	3 y	2009	\$15,687 (CAD)	0.49	\$32,170 (CAD)
Murphy and colleagues ^{E8}	2013	TF TAVR vs MM	United Kingdom	Lifetime	NR	£15,885	0.44	£35,956
Sehatzadeh and colleagues ^{E9}	2013	TAVR vs MM	Canada	Lifetime	NR	\$15,233 (CAD)	0.628	\$24,257 (CAD)
Simons and colleagues ^{E10}	2013	TF TAVR vs MM	USA	Lifetime	2010	\$85,600	0.73	\$116,500
Brecker and colleagues ^{E11}	2014	TAVR vs MM (EuroSCORE ≥20%)	United Kingdom	5 y	NR	£22,009	1.24	£17,718
		TAVR vs MM (EuroSCORE <20%)	United Kingdom	5 y	NR	£21,038	1.51	£13,943
Freeman and colleagues ^{E12}	2016	TAVR vs MM	United Kingdom	5 y	2012	£13,655	1.29	£10,533
High risk								
Gada and colleagues ^{E1}	2012	TA TAVR vs SAVR	USA	Lifetime	2012	\$100	−0.04	TAVR dominated by SAVR
Gada and colleagues ^{E2}	2012	TF TAVR vs SAVR	USA	Lifetime	2011	\$3164	0.06	\$52,733
Neyt and colleagues ^{E3}	2012	TF or TA TAVR vs SAVR	Belgium	1 y	NR	€20,397	0.03	€750,000
Reynolds and colleagues ^{E13}	2012	TF TAVR vs SAVR	USA	12 mo	2010	−\$1250	0.068	TAVR dominant
		TA TAVR vs SAVR	USA	12 mo	2010	\$9906	−0.07	TAVR dominated
Doble and colleagues ^{E6}	2013	TF or TA TAVR vs SAVR	Canada	20 y	2010	\$11,153 (CAD)	−0.102	TAVR dominated by SAVR
Fairbairn and colleagues ^{E14}	2013	TAVR vs SAVR	United Kingdom	10 y	NR	−£1350	0.063	TAVR dominates SAVR
Sehatzadeh and colleagues ^{E9}	2013	TAVR vs SAVR	Canada	Lifetime	NR	−\$4642 (CAD)	−0.069	\$66,985 (CAD)
Reynolds and colleagues ^{E15}	2016	TAVR vs SAVR	USA	Lifetime	2013	\$17,849	0.32	\$55,090
Intermediate risk								
Ribera and colleagues ^{E16}	2015	Edwards SAPIEN TF TAVR vs SAVR	Spain	1 y	2012	€8800	0.036	€148,525

(Continued)

TABLE E1. Continued

Author	Year	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
Moore and colleagues ^{E17}	2016	Medtronic CoreValve TF TAVR vs SAVR	Spain	1 y	2012	€ 9729	−0.011	TAVR dominated by SAVR
		Edwards INTUITY Elite MIS-RDAVR vs MISAVR vs SAVR	USA	Lifetime	2016	MIS-RDAVR vs MISAVR: \$4560; MISAVR vs SAVR: −\$7181	MIS-RDAVR vs MISAVR: 0.2; MISAVR vs SAVR: 0.066	MISAVR dominates SAVR; MIS-RDAVR vs MISAVR: \$22,903

ICER, Incremental cost-effectiveness ratio; TA, transapical; TAVR, transcatheter aortic valve replacement; MM, medical management; NR, not reported; TF, transfemoral; CAD, Canadian dollars; SAVR, surgical aortic valve replacement; MIS-RDAVR, minimally invasive surgical rapid-deployment aortic valve replacement; MISAVR, minimally invasive surgical aortic valve replacement. *ΔEffectiveness and ICERs were calculated using QALYs unless specified to be life-years.

TABLE E2. Summary of cost-effectiveness analysis findings for MR

Author	Year	Population	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
Mealing and colleagues ^{E18}	2013	Functional or degenerative, moderate/severe MR with HF and high surgical risk	MitraClip vs MM	United Kingdom	Lifetime	2011	£30,192	2.04	£14,800
Cameron and colleagues ^{E19}	2014	Functional or degenerative, moderate/severe MR with HF and high surgical risk	MitraClip vs MM	Canada	Lifetime	2013	\$40,617 (CAD)	1.73	\$23,433 (CAD)
Armeni and colleagues ^{E20}	2016	Functional, moderate/severe MR with HF	MitraClip vs MM	Italy	Lifetime	NR	€23,342	3.01	€7908
Asgar and colleagues ^{E21}	2016	Functional, moderate/severe MR with HF and high surgical risk	MitraClip vs MM	Canada	10 y	2013	\$52,600 (CAD)	1.63	\$32,300 (CAD)
Guerin and colleagues ^{E22}	2016	Functional or degenerative, moderate/severe MR with HF and high surgical risk	MitraClip vs MM	France	5 y	2011	€26,974	1.71 (LY)	€15,741 (/LY)

ICER, Incremental cost-effectiveness ratio; MR, mitral regurgitation; HF, heart failure; MM, medical management; CAD, Canadian dollars; NR, not reported; LY, life-year.

*ΔEffectiveness and ICERs were calculated using QALYs unless specified to be LYs.

TABLE E3. Summary of cost-effectiveness analysis findings for AF

Author	Year	Population	Comparison	Country	Horizon	Cost		ΔCosts	ΔEffectiveness*	ICER*		
						year						
Lamotte and colleagues ^{E23}	2007	Coronary or valvular disease undergoing CABG or valve replacement/repair with permanent AF	High-intensity focused ultrasound surgical ablation vs maze vs percutaneous ablation vs MM	United Kingdom	5 y	2005	Percutaneous ablation vs surgical ablation: £971; surgical ablation vs maze: £1334; maze vs no ablation: £720	Percutaneous ablation vs surgical ablation: −0.083; surgical ablation vs maze: −0.0233; maze vs no ablation: 0.536	Percutaneous ablation dominated by surgical ablation; surgical ablation dominated by maze; maze vs no ablation: £1343			
		Coronary or valvular disease undergoing CABG or valve replacement/repair with persistent AF	High-intensity focused ultrasound surgical ablation vs maze vs percutaneous ablation vs MM	United Kingdom	5 y	2005	Percutaneous ablation vs surgical ablation: £1010; surgical ablation vs maze: £1284; maze vs no ablation: £885	Percutaneous ablation vs surgical ablation: −0.1082; surgical ablation vs maze: 0.0362; maze vs no ablation: 0.255	Percutaneous ablation dominated by surgical ablation; surgical ablation vs maze: £35,469; maze vs no ablation: £3471			
		Coronary or valvular disease undergoing CABG or valve replacement/repair with paroxysmal AF	High-intensity focused ultrasound surgical ablation vs maze vs percutaneous ablation vs MM	United Kingdom	5 y	2005	Percutaneous ablation vs surgical ablation: £981; surgical ablation vs maze: £1284; maze vs no ablation: £856	Percutaneous ablation vs surgical ablation: −0.077; surgical ablation vs maze: 0.0352; maze vs no ablation: 0.286	Percutaneous ablation dominated by surgical ablation; surgical ablation vs maze: £36,477; maze vs no ablation: £2991			
	Quenneville and colleagues ^{E24}	2009	Chronic AF undergoing MV surgery	Concomitant modified maze vs MM	Canada	15 y	NR	\$900 (CAD)	0.20	\$4446 (CAD)		
		van Breugel and colleagues ^{E25}	2011	Paroxysmal, persistent, or permanent AF undergoing valvular and/or coronary surgery	Concomitant ablation surgery vs MM	Netherlands	1 y	2004	€4426	0.06	€73,359	
			Anderson and colleagues ^{E26}	2014	Symptomatic nonparoxysmal AF – low event rate risk cohort	Convergent procedure vs catheter ablation vs MM	USA	5 y	2013	Convergent vs catheter ablation: −\$357; Catheter ablation vs MM: \$15,809; Convergent vs MM: \$15,452	Convergent vs catheter ablation: 0.23; Catheter ablation vs MM: 0.52; Convergent vs MM: 0.75	Convergent dominates catheter ablation; convergent vs MM: \$20,640

(Continued)

TABLE E3. Continued

Author	Year	Population	Comparison	Country	Cost		Δ Costs	Δ Effectiveness*	ICER*
					Horizon	year			
		Symptomatic nonparoxysmal AF – medium event rate risk cohort.	Convergent procedure vs catheter ablation vs MM	USA	5 y	2013	Convergent vs catheter ablation: –\$4475; catheter ablation vs MM: \$6300; convergent vs MM: \$1825	Convergent vs catheter ablation: 0.26; catheter ablation vs MM: 0.56; convergent vs MM: 0.82	Convergent dominates catheter ablation; convergent vs MM: \$2214
		Symptomatic nonparoxysmal AF – high event rate risk cohort.	Convergent procedure vs catheter ablation vs MM	USA	5 y	2013	Convergent vs catheter ablation: –\$8337; catheter ablation vs MM: –\$6336; convergent vs MM: –\$14,673	Convergent vs catheter ablation: 0.28; catheter ablation vs MM: 0.62; convergent vs MM: 0.90	Convergent dominates catheter ablation; convergent dominates MM

ICER, Incremental cost-effectiveness ratio; CABG, coronary artery bypass graft; AF, atrial fibrillation; MM, medical management; MV, mitral valve; NR, not reported; CAD, Canadian dollars. * Δ Effectiveness and ICERs were calculated using QALYs unless specified to be life-years.

TABLE E4. Summary of cost-effectiveness analysis findings for CAD

Author	Year	Population	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
Eefting and colleagues ^{E27}	2003	Single- or multivessel	Off-pump CABG vs PCI stents	The Netherlands	1 y	1999	7332.5 Dutch Florins	−0.03	Off-pump CABG dominated by PCI
Hlatky and colleagues ^{E28}	2004	Multivessel	CABG vs PCI no stents	USA	12 y	2002	\$2250	0.16 (LY)	\$14,300 (/LY)
Nathoe and colleagues ^{E29}	2005	Single- or multivessel	Off-pump CABG vs PCI stents	The Netherlands	1 y	1999	€2813	−0.03	Off-pump CABG dominated by PCI.
Stroupe and colleagues ^{E30}	2006	Medically refractory myocardial ischemia, high-risk adverse outcomes	CABG vs PCI (some stenting); urgent revascularization	USA	5 y	2004	\$18,732	−0.05	CABG dominated by PCI
Kastanioti and colleagues ^{E31}	2007	Single- or multivessel	CABG vs PCI vs MM	Greece	1 y	NR	−3447	0.03	NR
Magnuson and colleagues ^{E32}	2013	Multivessel w/ diabetes	CABG vs PCI DES	USA	Lifetime	2010	\$5392	0.663	\$8132
Cohen and colleagues ^{E33}	2014	Multivessel or left main	CABG vs PCI DES	USA	Lifetime	2010	\$5081	0.307	\$16,537
Javanbakht and colleagues ^{E34}	2014	Multivessel	CABG vs PCI stents	Iran	Lifetime	2011	−\$4761	0.41	CABG dominated PCI
Zhang and colleagues ^{E35}	2015	Multivessel	CABG vs PCI; nonemergent	USA	Lifetime	NR	\$11,575	0.38	\$30,454
Yock and colleagues ^{E36}	2003	Multivessel	CABG w/provisional stent in follow-up PCI vs initial PCI w/provisional stent vs CABG w/o stent in follow-up PCI vs CABG w/primary stent in follow-up PCI vs initial PCI w/primary stent	USA	Lifetime	2000	Initial PCI w/primary stent vs CABG w/ primary stent in follow-up PCI: \$3800; CABG w/ primary stent in follow-up PCI vs CABG w/o stent in follow-up PCI: \$4100; CABG w/o stent in follow-up PCI vs initial PCI w/provisional stent: \$200; initial PCI w/ provisional stent vs CABG w/ provisional stent in follow-up PCI: \$300	Initial PCI w/primary stent vs CABG w/ primary stent in follow-up PCI: −0.32; CABG w/ primary stent in follow-up PCI vs CABG w/o stent in follow-up PCI: 0.02; CABG w/o stent in follow-up PCI vs initial PCI w/provisional stent: 0.34; Initial PCI w/ provisional stent vs CABG w/ provisional stent in follow-up PCI: −0.35	Initial PCI w/primary stent dominated by CABG w/primary stent in follow-up PCI; CABG w/ primary stent in follow-up PCI vs CABG w/o stent in follow-up PCI: \$205,000; CABG w/o stent in follow-up PCI vs initial PCI w/provisional stent: \$588.24; Initial PCI w/ provisional stent dominated by CABG w/

(Continued)

TABLE E4. Continued

Author	Year	Population	Comparison	Country	Horizon	Cost year	ΔCosts	ΔEffectiveness*	ICER*
									provisional stent in follow-up PCI
Griffin and colleagues ^{E37}	2007	Rated appropriate for CABG	CABG vs PCI vs MM	United Kingdom	6 y	2003/2004	CABG vs PCI: £3230; PCI vs MM: £2640	CABG vs PCI: 0.15; PCI vs MM: 0.25	CABG vs PCI: £22,000; PCI vs MM: £11,000
		Rated appropriate for PCI	CABG vs PCI vs MM	United Kingdom	6 y	2003/2004	CABG vs PCI: £4947; PCI vs MM: £2847	CABG vs PCI: −0.07; PCI vs MM: 0.06	CABG dominated by PCI; PCI vs MM: £47,000
		Rated appropriate for CABG and PCI	CABG vs PCI vs MM	United Kingdom	6 y	2003/2004	CABG vs PCI: £3820; PCI vs MM: £3435	CABG vs PCI: 0.24; PCI vs MM: 0.15	CABG vs MM: £19,000; PCI extendedly dominated
Eisenstein and colleagues ^{E38}	2009	Two-vessel with normal-mild CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs PCI: \$3079; CABG vs MM: \$9999; PCI vs MM: \$6891	CABG vs PCI: −0.050; CABG vs MM: 0.038; PCI vs MM: 0.058 (LY)	CABG vs PCI: CABG dominated by PCI; CABG vs MM: \$332,506; PCI vs MM: \$140,129 (/LY)
		Three-vessel with normal-mild CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs PCI: −\$1561; CABG vs MM: \$5363; PCI vs MM: \$5593	CABG vs PCI: 0.098; CABG vs MM: 0.329; PCI vs MM: 0.162 (LY)	CABG vs PCI: CABG dominates PCI; CABG vs MM: \$20,299; PCI vs MM: \$38,582 (/LY)
		Left main with normal-mild CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs MM: \$15,491	CABG vs MM: 0.599 (LY)	\$28,588 (/LY)
		Two-vessel with moderate-severe CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs PCI: \$8375; CABG vs MM: \$4482; PCI vs MM: −\$3375	CABG vs PCI: 0.251; CABG vs MM: 0.360; PCI vs MM: 0.067 (LY)	CABG vs PCI: \$36,593; CABG vs MM: \$15,661; PCI vs MM: PCI dominates MM (/LY)
		Three-vessel with moderate-severe CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs PCI: \$20,370; CABG vs MM: \$23,264; PCI vs MM: −\$787	CABG vs PCI: 0.407; CABG vs MM: 0.274; PCI vs MM: 0.003 (LY)	CABG vs PCI: \$54,902; CABG vs MM: \$91,583; PCI vs MM: \$89,364 (/LY)
		Left main with moderate-severe CKD	CABG vs PCI vs MM	USA	3 y	NR	CABG vs MM: \$549	CABG vs MM: 0.729 (LY)	\$3709 (/LY)

(Continued)

TABLE E4. Continued

Author	Year	Population	Comparison	Country	Horizon	Cost year	Δ Costs	Δ Effectiveness*	ICER*
Nathoe and colleagues ^{E29}	2005	Single- or multivessel	Off-pump vs on-pump CABG	The Netherlands	1 y	1999	−€2089	−0.01	€208,900
Shiga and colleagues ^{E39}	2007	Single- or multivessel	Elective off-pump vs on-pump CABG	USA	Lifetime	2005	−403	0.12	Off-pump dominated on-pump
Al-Ruzzeh and colleagues ^{E40}	2008	Eligible for isolated CABG	Off-pump vs on-pump CABG	United Kingdom	6 mo	2003/2004	−£1478	−0.007	£211,142.85
Houliind and colleagues ^{E41}	2013	Single- or multivessel	Off-pump vs on-pump CABG	Denmark	6 mo	2010	−10,927.9 Dkr	−0.0016	6,829,999 Dkr
Wagner and colleagues ^{E42}	2013	Elective or urgent CABG-only surgery	Off-pump vs on-pump CABG	USA	1 y	2010	\$3601	−0.31	Off-pump dominated by on-pump
Reeves and colleagues ^{E43}	2004	Single-vessel LAD	MIDCAB vs PCI stents and no stents	United Kingdom	1 y	NR	\$892	0.02	\$44,600
Rao and colleagues ^{E44}	2007	Single-vessel LAD	MIDCAB vs PCI w/ stents	United Kingdom	10 y	NR	\$829.02	0.132	\$6274.02
Rao and colleagues ^{E45}	2008	CABG patients	Minimally invasive vs conventional vein harvesting in CABG	United Kingdom	6 wk	NR	\$458.74	0.0231	\$19,858.87
Oddershede and colleagues ^{E46}	2012	CABG patients	Endoscopic vs open vein harvest in CABG	Denmark	35 d	2011	\$216.74	0.00273	\$79,391
Hlatky and colleagues ^{E47}	2009	Stable CAD, type 2 diabetes	Prompt CABG vs MM w/delayed CABG	USA	Lifetime	2007	\$25,000	0.494	\$50,000

ICER, Incremental cost-effectiveness ratio; CABG, coronary artery bypass graft; PCI, percutaneous coronary intervention; LY, life-year; MM, medical management; NR, not reported; DES, drug-eluting stent; CKD, chronic kidney disease; LAD, left anterior descending artery; MIDCAB, minimally invasive direct coronary artery bypass; CAD, coronary artery disease. * Δ Effectiveness and ICERs were calculated using QALYs unless specified to be LYs.

TABLE E5. Essential criteria of a useful model-based cost-effectiveness analysis

Criterion*	Requirements
Relevant decision problem	The model addresses a medical decision problem with clear trade-offs between the potential benefits and harms among the considered interventions
Representative patient cohort	The model simulates a cohort representative of the target patient population or individual (eg, “average”) patient
Exhaustive comparisons	All relevant, competing intervention strategies that can be considered for the decision problem are included in the model
Appropriate outcomes	The cost and quality-of-life estimates are applicable to the (envisioned) clinical practice and analytic perspective (eg, healthcare sector/societal), also the modeled fatal and nonfatal event rates are applicable to the target population/patient
Appropriate time horizon	The model is capable to make projections over a sufficiently long time horizon to capture all relevant future costs and beneficial and harmful health outcomes
Transparent model	The model and input parameters are well described, assumptions are clear and valid, and results on both intermediate (eg, event rates, cumulative costs per event type) as primary model outcomes (aggregated cost and effectiveness outcomes) are presented
Credible and plausible model output	The model generates output that matches with what can be expected from the current knowledge and plausible explanations are provided if that is not the case
Internally valid and generalizable predictions	Predictions by the model are in agreement with observations from the underlying data source(s) and, especially when the underlying data have limited sample size or have been modified, also with observations from external independent data
Experienced research team	The research team is experienced and team members have a track record of published cost-effectiveness analyses

*Partly adapted from Habbema and colleagues.^{E48}

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